

## Yamaha Fx

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as managers expand their international business operations they are confronted by the puzzling and vexing world of foreign exchange fx rates this text is designed as a resource that can help managers quickly understand and navigate the fx market the text may be used as an introductory module in a course in international finance whether the course is oriented to international markets international investments or international corporate finance the

primary intended audience is an applied mba course aimed at executives managers and would be managers after an introduction to foreign exchange fx rates the text covers the important topic fx rate valuation it is important for managers to understand when an fx rate is incorrectly valued as this situation may have a bearing on strategic decisions to operate or invest overseas the text also covers the mechanics of forward fx contracts and their use in managing the risk of future foreign currency cash flows in the case study included in the text the case company is faced with fx exposure in the revenues of a proposed new foreign customer the decision maker applies the text material to evaluate whether the fx rate is over under or correctly valued the final decision is whether to expand sales to the foreign market and whether to hedge the fx risk

as managers expand their international business operations they are confronted by the puzzling and vexing world of foreign exchange fx rates this book is designed as a resource that can help managers quickly understand and navigate the fx market the text may be used as an introductory module in a course in international finance whether the course is oriented to international markets international investments or international corporate finance the primary intended audience is an applied mba course aimed at executives managers and would be managers after an introduction to fx rates the author covers the important topic fx rate valuation it is important for managers to understand when an fx rate may be incorrectly valued as this situation may have a bearing on corporate decisions on strategy risk management capital structure and overseas investments and operations he also discusses the mechanics of forward fx contracts and their use in managing the risk of future foreign currency cash flow and includes a case that unifies the ideas the case company is faced with fx exposure in the revenues from a proposed new foreign customer the decision maker applies the text material to estimate whether the fx rate is over under or correctly valued the final decisions are whether to expand sales to the foreign market and whether to hedge the fx risk

the fixed income and foreign exchange fx markets have never been as challenging to operate in as they are today the post crash combination of reduced liquidity higher operating costs low interest rates flat yield curves and increased regulation means that market makers and investors alike need to work harder to generate value and remain in full understanding of the markets random walks in fixed income and foreign exchange brings together the best of detailed and original practitioner orientated market research on many specialist areas of the bond and fx markets written by the highly regarded fx and bonds research desk at commerzbank the book offers varied and in depth insight into specific topics of vital importance to dealers and investors including the cross currency basis and hedging the yield curve and overseas issuance conversion factors which will give investors a genuine edge in generating value written in accessible text it is a must read for all those interested in bonds and fx

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